

CSR Committee Policy

1. Constitution

The Committee has been established by resolution of the board of directors of the Company and is to be known “Corporate Social Responsibility Committee” or “CSR Committee”

2. Membership

Mr. Deepak Arneja, Mr. Ravinder Mohan Juneja and Mr. Vinod Kumar will be the member of the Company.

3. Chairman

Mr. Deepak Arneja will chair the meeting of the CSR Committee.

4. Quorum

At least two members personally present will be considered as quorum of the committee.

5. Meeting Frequency

The Committee will be requiring to hold its meeting as and when decide by the members.

6. Activities to be taken under Schedule VII of the Companies Act, 2013

6.1 Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;

6.2 Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently ambled and livelihood enhancement projects.

6.3 promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.;

6.4 Ensuring environmental sustainability ,ecological balance, protection of flora and fauna ,animal, welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;

6.5 Protection of natural heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;

6.6 measures for the benefit of armed forces veterans, war widows and their dependants;

6.7 Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;

6.8 Contribution to the Prime Minister's National Relief fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

6.9 Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;

6.10 Rural Development Projects.

7. Expenditure

Two (2%) percent of the average net profit of the Company made during the three immediately preceding financial year.

8. Reporting

The Chairman of the committee will report to the board, regarding utilisation of fund for various CSR activities undertaken by the Company during particular financial year.

9. Duties

The responsibilities of the CSR Committee are as follows:

9.1 Review, agree and establish the Company's CSR policy and its implementation in practice and that the Company's social, environmental and economic activities are aligned with each other.

9.2 Receive all requests directed to the Group for Donations, Sponsorships and any other financial need or other support and decide the most appropriate course of action for expenditure of funds related to its CSR activities.

9.3 Develop and recommend for acceptance by the Board, policies on all other related aspects of CSR Committee including employment issues, health & safety, human rights, workforce diversity & inclusion, the environment, community & social investment, compliance with ethical trading & business practices etc from time to time.

9.4 Monitor compliance with the rules and other policies throughout the company, as related to CSR Committee.

9.5 consider other topics, as referred to it by the Board.

10. Amendments

These Rules may be amended by a decision taken by the from time to time.