

# MOHINDRA FASTENERS LIMITED

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(Rs. In Lacs except EPS)

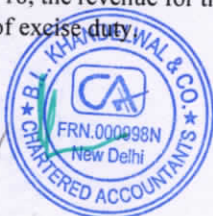
## Statement of Audited Financial Results for the Quarter & Year ended 31-03-2019

Sr. No	PARTICULARS	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Revenue</b>					
	a. Revenue from operations # (see footnote below)	3997.34	3515.65	3405.03	13483.37	11394.2
	b. Other Income	23.89	17.42	77.56	68.88	155.33
	<b>Total Revenue</b>	<b>4021.23</b>	<b>3533.07</b>	<b>3482.59</b>	<b>13552.25</b>	<b>11549.53</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	1098.46	1463.84	1041.91	5181.10	4159.50
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	492.69	-47.93	260.12	150.43	128.39
	d. Excise Duty on sale of goods	-	-	-	-	164.60
	e. Employee benefits expense	620.54	547.53	571.70	2184.40	2002.51
	f. Finance costs	25.00	40.65	49.06	127.36	157.10
	g. Depreciation and amortisation expense	173.68	74.19	74.31	395.29	300.60
	h. Other expenses	1262.96	1095.65	1215.45	4310.31	3726.35
	<b>Total Expenses</b>	<b>3673.33</b>	<b>3173.93</b>	<b>3212.55</b>	<b>12348.89</b>	<b>10639.05</b>
3	<b>Profit / (Loss) from operations before Exceptional items (1-2)</b>	<b>347.90</b>	<b>359.14</b>	<b>270.04</b>	<b>1203.36</b>	<b>910.48</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>347.90</b>	<b>359.14</b>	<b>270.04</b>	<b>1203.36</b>	<b>910.48</b>
6	Tax expense:					
	(a) Current Tax	113.41	113.40	85.21	373.49	290.00
	(b) Deferred Tax	(22.78)	11.13	18.19	(80.52)	17.39
7	<b>Profit / (Loss) for the period from continuing operations (5-6)</b>	<b>257.27</b>	<b>234.61</b>	<b>166.64</b>	<b>910.39</b>	<b>603.09</b>
8	Profit / (Loss) from discontinued operations before tax	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	<b>Net Profit / (Loss) from discontinued operations after tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>257.27</b>	<b>234.61</b>	<b>166.64</b>	<b>910.39</b>	<b>603.09</b>
12	<b>Other comprehensive income (OCI)</b>					
	<b>A Items that will not be reclassified to the statement of Profit or Loss</b> (a) Re-measurement gains/(losses) on defined benefit plans	50.48	(5.05)	(56.52)	35.21	(56.92)
	(b) Income tax effect on above	8.70	5.15	4.53	13.95	(0.59)
	(c) Fair value gains/(losses) on Equity Instruments	(1.37)	0.32	(0.72)	(4.14)	4.53
	(d) Income tax effect on above	-	-	-	-	-
	<b>B Items that will be classified to the statement of Profit or Loss</b>	-	-	-	-	-
	(ii) Tax Benefit/(expenses) on items that will not be reclassified to the statement of Profit or Loss	-	-	-	-	-
13	<b>Total comprehensive Income for the period (11+12)</b>	<b>315.08</b>	<b>235.03</b>	<b>113.93</b>	<b>955.41</b>	<b>550.11</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	535.68	535.68	535.68	535.68	535.68
15 i.	<b>Earning per share (before extraordinary items)</b> (face value of Rs. 10 /- each)					
	Basic and Diluted for continuing operations *	4.80	4.38	3.11	17.00	11.26
15 ii.	<b>Earning per share (after extraordinary items)</b> (face value of Rs. 10 /- each)					
	Basic and Diluted for continuing operations *	4.80	4.38	3.11	17.00	11.26

see accompanying note to the financial results

\* not annualised for the quarter ended 31st March, 2019, 31st December, 2018 and 31st March, 2018.

# The Government of India has implemented Goods & Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18, the revenue for the year ended 31st March, 2019, is reported net of GST. Revenue for the year ended 31st March, 2018 had reported inclusive of excise duty.



Mohindra Fasteners Limited			
Statement of Assets & Liabilities as on 31.03.2019		(In Lakhs)	
Particulars	31.03.2019	31.03.2018	
<b>I. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(i) Property Plant & Equipments	3133.93	3351.38	
(ii) Intangible Assets	9.14	12.72	
(iii) Financial Assets			
(a) Investments	12.55	16.68	
(b) Others	99.17	100.82	
(iv) Other Non Current Assets	53.97	36.57	
<b>(2) Current Assets</b>			
(i) Inventories	2123.01	2569.43	
(ii) Financial Assets			
(a) Trade Receivables	2617.50	2245.71	
(b) Cash and Cash Equivalents	533.80	659.51	
(c) Bank Balance other than mentioned Cash and Cash Equivalents			
(d) Others	10.89	8.83	
(iii) Other Current Assets	2.99	4.38	
	1091.38	841.29	
<b>Total (Assets)</b>	<b>9688.33</b>	<b>9847.32</b>	
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(i) Equity Share Capital	535.68	535.68	
(ii) Other Equity	4664.99	3875.66	
<b>(2) Non-Current Liabilities</b>			
(i) Financial Liabilities			
(a) Borrowings	0.00	437.39	
(ii) Provisions	0.00	39.54	
(iii) Deferred Tax Liabilities (Net)	251.10	345.57	
<b>(3) Current Liabilities</b>			
(i) Financial Liabilities			
(a) Borrowings	1780.45	2174.38	
(b) Trade Payables			
-Total outstanding dues of Micro enterprises and Small Enterprises*	0.00	0.00	
-Total outstanding dues of Creditors other than Micro enterprises and Small Enterprises			
(c) Other Financial Liabilities	2104.18	2117.70	
(d) Others	35.26	43.75	
(ii) Other Current Liabilities	193.48	200.79	
(iii) Provisions	107.52	72.62	
(iv) Current Tax Liabilities (Net)	15.68	4.24	
<b>Total (Equity &amp; Liabilities)</b>	<b>9688.33</b>	<b>9847.32</b>	

**Notes:-**

- The above audited financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board at their meeting held on 30.05.2019. The Statutory Auditors of the Company have been reviewed the same and expressed an unmodified opinion.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant Rules thereunder and subsequent amendment thereafter up to the date and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and SEBI Circular dated 05th Juny, 2016.
- The Board of Directors has recommended dividend on equity shares @ Rs.3.00 per share i.e.(30%) for the year ended on 31st March, 2019.
- The Company's business falls within a single business segment in terms of Indian Accounting Standards 108 'Operating Segments' & hence no additional disclosures are being furnished.
- The figures for the quarters ended 31st March, 2019 and 31st March, 2018 represents the balancing figures between audited figures in respect of the full financial years 2018-19 & 2017-18 and the published unaudited year to date figures upto the third quarter of the financial years ended 31st March, 2019 and 31st March, 2018 respectively.



Effective 1st April, 2018, the company has adopted Ind AS 115, "Revenue from contracts with customers", The Application of Ind AS 115 did not have any material impact on the financial results of the company.

7. Previous Year/ period's figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period/year.

8. The above financial results have been filed with the Stock Exchange and are available on the website of the company i.e. www.mohindra.asia and also on the website of the stock exchange www.msei.in.

PLACE:- Delhi  
DATE:- 30.05.2019



For & on behalf of the board

*[Signature]*  
Sunil Mishra  
(Chief Financial Officer)

*[Signature]*  
Deepak Arneja  
(Chairman cum Managing Director & CEO)  
DIN: 00006112

For B.L. KHANDELWAL & CO.  
Chartered Accountants  
FRN : 000998N

*[Signature]*  
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