

8, 1st Floor, Rani Jhansi Road, Motia Khan Industrial Area, New Delhi -110055.

Phone: 011-23515470-72 Fax: 011-23515473

e-mail: info@gskassociates.com Website: www.gskassociates.com

The Board of Directors
M/s Mohindra Fasteners Limited
304, Gupta Arcade,
Inder Enclave, Delhi Rohtak Road
New Delhi - 110087

Limited Review Report Certificate in terms of Clause-41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of MOHINDRA FASTENERS LIMIYED (Name of the Company) for the period ended 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GSK & Associates LLP Chartered Accountants

(Manoj Khandelwal) Partner

FCA, M.No 098750

·

Place:- New Delhi Date: 29.01.2014

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohtak Road, Delhi-87

PART I

	Statement of Unaudited Results for PARTICULARS	the tina Quarter a.	in months Bruch	01-12-2010	Į Lu	.In Lakhs)	Previous
	PARTICULARS		Ouarter ended		Nine months ended		year ended
		Quarter ended			Mille Moli	ins ended	31/03/201
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/201
	1,111						A 434 - 4
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
la	Income from operations						
	(a) Local Sales/income from operations	863.26	960.07	900.26	2628.71	2827.23	409
	(b) Export Sales/income from operations	1233.46	1168.27	1080.24	3309.06	2819.35	415
	Total Sales (a+b) (Net of excise duty)	2096.72	2128.34	1980.50	5937.77	5646.58	824
b	Other operating Income	144.70	-10.28	241.95	374.23	360.94	7
-=-	Total Income from operations (net) (1a+b)	2241.42	2118.06	2222.45	6312.00	6007.52	832
<u>.</u>	Expenses						
	a. Cost of materials consumed	1001.46	901.07	916.14	2785.35	2688.87	355
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	·
	c. Changes in inventories of finished goods,		3100			,,,,,	_
	work-in-progress and stock-in-trade	(68.61)	11.04	146.11	(36.12)	8.09	2.5
	d. Employee benefits expense	300.94	299.47	249.95	878.32		10-
	e. Depreciation and amortisation expense	79,90	77.74	81.01	233.65		23
	f. Other expenses	744.71	642.52	630.26	1948.46	1737.23	24
_	g. Total Expenes	2058.40	1931.84	2023.47	5809.66	5480.65	75
	Profit / (Loss) from operations before other						
3	income, finance costs and Exceptional items (1-2)	183.02	186.22	198.98	502.34	526.87	77
4	other Income	32.30	5.61	3.36	41.36	8.35	2
~	Prefit / (Loss) from ordinery activities before finance	016 22	101.02	202.24	E42.70	525.00	7.5
5	costs and Exceptional items (3+4)	215.32	191.83	202.34	543.70	535.22	79
6	Finance costs	45.29	39.57	55.60	119.58	186.59	23
	Profit / (Loss) from ordinert activities after finance						
7	costs but before exceptional items (5+6)	170.03	152.26	146.74	424.12	348.63	56
8	Exceptional items		-		-		<u> </u>
	Profit / (Loss) from ordinary Activities before tax						
9	(7+8)	170.03	152.26	146.74	424.12	348.63	. 50
10	Tax expense	61.23	62.29	60.00	148.52	120.00	11
	Net Profit / (Loss) from ordinary Activities after tax				-		
11	(9+10)	108.80	89.97	86.74	275.60	228.63	37
12	Extraordinary items (net of tax expense Rs		_				
	Lakhs)					1	

13	Net Profit / Loss for the period (11+12)	108.80	89.97	86.74	275.60	228.63	374
f	1	' {		1	(<i>!</i>	1
14	Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	
15	Minority interest*	NIL	NIL	NIL	NIL	NIL	1
16	Net Profit/ (Loss) after taxes, minority interest						
	and share of profit / (Loss) of associates						
	(13+14+15)*	108.80	89.97	86.74	275.60	228.63	374
17	Paid-up equity share capital						
	(Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535
18	Reserve excluding Revaluation Reserves as		-				1253
	per balance sheet of previous accounting year						
19.i	Earning per share (before extraordinary items)						
	(of Rs. 10 /- each) (not annualised):						
	Basic and Diluted	2.03	1.68	1.62	5.14	4.27	6
19.11	Earning per share (after extraordinary items)						
	(of Rs.10 /- each) (not annualised):						
	Basic and Diluted	2.03	1.68	1.62	5.14	4.27	6
See a	ecompanying note to the financial results						

^{*} Application in the case of consolidated results.

Notes: The classification discloser of claims in the financial results shall be accordance with the revised Schedule VI of the Company Act,1956. Further to the above, profit/loss from discontinuing operations, if any, included in the shall be disclosed with details thereof.

DADT.I

PART-II	(- ·	To		Inv	, , ,	
PARTICULARS	Quarter	Proceeding	corresponding	Nine months	corresponding	previous
	enede	quarter ended	quarter ended	ended	nine months	year end∻d
					ended	
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/201
A PARTICULARS OF SHAREHOLDING	-					
1 Public Shareholding						
i) Number of Shares	1432700	1432700	1451200	1432700	1451200	14507
ii) Percentage of Shareholding	26.75%	26.75%	27.09%	26.75%	27.09%	27.0
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered	·					-
i) Number of Sharse						
ii) Percentage of shares (as a % of the						
total shareholding of prmoter group)	Nil	Nil	Nil	Nil	Nil	
iii) Percentage of shares (as a % of the	7)	,	,	/ 	
total Share capital of the company	Nil	Nil	Nil	Nil	Nil	:
	Nil	Nil	Nil	Nil	Nil	
b) Non- encumbered						
i) Number of Sharse					L	
ii) Percentage of shares (as a % of the						
total shareholding of prmoter group)	3924100	3924100	39056 00	392 4100	3905600	39061
iii] Percentage of shares (as a % of the	Ţ					
total Share capital of the company)	100.00%	100.00%	100.00%	100.00%		100.00
	73.25%	73.25%	72.91%	73.25%	72.91%	72.93

	PARTICULARS	3 Months Ended (31/12/2013)
;	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Recived during the quarter Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	G

Notes

- The above unaudited have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 29th January, 2014
 The Company is operating only in one segment viz fasteners.
 Net sales arrived after deducting excise duty.

- 4. Tax expenses includes current tax Only.
- 5. Previous year figures have been re-arranged wherever necessa

PLACE:- NEW DELHI DATE:- 29.01.2014

For & on behalf of the board

Deepak Ameja (Managing Dire