

MOHINDRA FASTENERS LIMITED

CIN: L74899DL1995PLC064215

Regd. Office: 304 Gupta Arcade, Inder Enclave, Delhi - Rohtak Road, New Delhi-110087

Website: www.mohindra.asia Email id: cs@mohindra.asia Phone: +91-11- 46200400, 46200401 Fax +91-11-25282667



To,

The Head Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor, Plot No. C-62, G-Block
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)
Mumbai -400098

Ref:- Symbol- MFL, Series - BE

Sub: Outcome of Board Meeting held on 13th November, 2018.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to intimate that the Board of Directors of the Company has, at its Meeting held today, i.e. Tuesday November 13, 2018 at factory (work) 60TH K.M. Stone, Delhi-Rohtak Road, N.H. No. 10, V & P.O. Kharawar, Distt. Rohtak, Haryana-124001, inter alia, transacted the following businesses:-

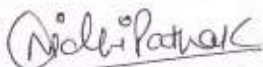
1. The Board has approved the un-audited financial results for the quarter and half year ended September 30, 2018, in compliance with Ind AS Rules with Limited review report. Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, attached herewith please find the un-audited financial results for the 2nd quarter and half year financial year ended September 30, 2018 as per Ind AS Rules along with the Limited Review Report issued by the Statutory Auditors (Annexure A).
2. The Board took note of the resolution passed by circulation for adoption the Cost Audit Report for the financial year 2017-18.
3. Considered and approved the CSR expenditure for the Financial Year 2018-19.
4. Approved & noted the request letters received as per the letters tabled before the board and approved the reclassification of promoter group category shareholders subject to the approvals of the shareholders of the company at the subsequent General Meeting of the Company and the approval of Stock Exchange in accordance with the regulation 31A of the SEBI (LODR) Regulation, 2015.

The meeting commenced at 01:00 p.m. and concluded at 2:30 p.m.

This is for your Information and Records.

Thanking you,

Yours Faithfully,
For and on behalf of Mohindra Fasteners Limited


(Nidhi Pathak)
Company Secretary

Date: 13/11/2018

Place:- Rohtak

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi-Rohitak Road, Delhi-110087
 CIN: L74899DL1995PLC064215 Tel. No.: +91-11-46200400, Fax No.: 011-25282667
 Website: www.mohindra.asia, E-mail: cs@mohindra.asia

(Rs. In Lakhs)

PARTICULARS		Quarter ended			Half Year ended		Year ended
		30.09.2018		30.09.2017	30.09.2018		31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a. Revenue from operations # (see footnote below)	3331.82	2638.56	2568.19	5970.38	4984.96	11394.2
	b. Other Income	19.73	7.84	122.81	27.57	287.95	155.33
	Total Revenue	3351.55	2646.40	2691.00	5997.95	5272.91	11549.53
2	Expenses						
	a. Cost of materials consumed	1383.99	1234.81	1148.11	2618.80	2049.70	4159.50
	b. Purchase of stock-in-trade	0	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.13)	(241.20)	(164.76)	(294.33)	(181.82)	128.39
	d. Excise Duty on sale of goods	0	0.00	0.00	0.00	164.60	164.60
	e. Employee benefits expense	527.4	488.93	478.56	1016.33	929.21	2002.51
	f. Finance costs	32.83	28.88	40.81	61.71	70.34	157.10
	g. Depreciation and amortisation expense	73.88	73.54	76.28	147.42	149.45	300.60
	h. Other expenses	1072.24	879.46	902.88	1951.70	1716.90	3726.35
	Total Expenses	3037.21	2464.42	2481.89	5501.63	4898.39	10639.05
3	Profit / (Loss) from operations before Exceptional Items (1-2)	314.34	181.98	209.11	496.32	374.52	910.48
4	Exceptional items	-	-	0.00	-	-	-
5	Profit / (Loss) before tax (3+4)	314.34	181.98	209.11	496.32	374.52	910.48
6	Tax expense:						
	(a) Current Tax	101.6	45.08	56.38	146.68	95.14	290.00
	(b) Deferred Tax	(23.11)	(45.76)	0.00	(68.87)	0.00	17.39
7	Profit / (Loss) for the period (5-6)	235.85	182.66	152.73	418.51	279.38	603.09
8	Other comprehensive income (OCI)						
	A(i) Items that will not be reclassified to the statement of Profit or Loss (Re-measurement gains/(losses) on defined benefit plans (Fair value gains/(losses) on Equity Instruments	(5.55)	(7.76)	0.14	(13.31)	0.27	(52.39)
	(ii) Tax Benefit/(expenses) on items that will not be reclassified to the statement of Profit or Loss	0.15	(0.05)	(0.05)	0.10	(0.09)	(0.59)
	B(i) Items that will be classified to the statement of Profit or Loss	-	-	-	-	-	-
	(ii) Tax Benefit/(expenses) on items that will not be reclassified to the statement of Profit or Loss	-	-	-	-	-	-
9	Total comprehensive Income for the period (7+8)	230.45	174.85	152.82	405.30	279.56	550.11



Mohindra



10	Paid-up equity share capital (Face Value of Rs. 10/- each fully paid up)	535.68	535.68	535.68	535.68	535.68
11 i.	Earning per share (before extraordinary items) (face value of Rs. 10 /- each) (not annualised): Basic and Diluted	4.40	3.41	3.85	7.81	5.22
11 ii.	Earning per share (after extraordinary items) (face value of Rs. 10 /- each) (not annualised): Basic and Diluted	4.40	3.41	2.85	7.81	5.22

see accompanying note to the financial results

The Government of India has implemented Goods & Service Tax ("GST") from 1st July, 2017 replacing excise duty, service tax and other indirect taxes. As per Ind AS 18,

the revenue for the quarter ended 30th September, 2018, is reported net of GST had the previously reported revenue shown net of excise duty.

Notes:-
1. The above unaudited financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board at their meeting held on 13.11.2018. The Statutory Auditors of the Company have carried out a Limited Review for the quarter and half year ended 30th September, 2018 and have issued an unqualified report thereon.

2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with relevant Rules thereunder and subsequent amendment thereafter up to the date and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and SEBI Circular dated 05th July, 2016.

3. The Company's business falls within a single business segment in terms of Indian Accounting Standards 108 'Operating Segments' & hence no additional disclosures are being furnished.

4. Effective 1 April 2018, the Company has adopted Ind AS 115, "Revenue from contracts with customers". The Application of Ind AS 115 did not have any material impact on the financial results of the company.


5. Previous period's figures have been re-arranged/re-grouped, wherever necessary, to correspond with those of the current period.

6. The above financial results have been filed with the Stock Exchange and are also available on the company's website at www.mohindra.asia.

PLACE:- Rohitak
DATE:- 13.11.2018

For & on behalf of the board


Sanil Mishra
(Chief Financial Officer)


Mohindra Fasteners Limited
DELHI

Deepak Arneja
(Chairman cum Managing Director & CEO)
DIN: 00006112

Mohindra Fasteners Limited			
Statement of Assets & Liabilities as on 30.09.2018			(In Rs.)
Particulars	30.09.2018	31.03.2018	
I. ASSETS			
(1) Non-Current Assets			
(i) Property Plant & Equipments	322405032	335138112	
(ii) Capital Work in Progress			
(iii) Intangible Assets	966271	1272172	
(iv) Financial Assets			
(a) Investments	1359950	1668390	
(b) Others	9917035	10082035	
(v) Other Non Current Assets	3651413	3657402	
(2) Current Assets			
(i) Inventories	287494588	256942966	
(ii) Financial Assets			
(a) Trade Receivables	197677891	224570694	
(b) Cash and Cash Equivalents	52526030	65950972	
(c) Bank Balance other than mentioned Cash and Cash Equivalents	872756	882588	
(d) Loans	2194662	2094635	
(e) Others	1097516	437516	
(iv) Current Tax Assets (Net)	0	0	
(v) Other Current Assets	95090888	82034677	
Total (Assets)	975254032	984732158	
II. EQUITY AND LIABILITIES			
(1) Equity			
(i) Equity Share Capital	53568000	53568000	
(ii) Other Equity	411488214	387566466	
(2) Non-Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings	24632839	43738733	
(ii) Provisions	3577196	3954203	
(iii) Deferred Tax Liabilities (Net)	27668932	34556501	
(3) Current Liabilities			
(i) Financial Liabilities			
(a) Borrowings	163559076	217438103	
(b) Trade Payables	247915583	211770074	
(c) Other Financial Liabilities	4021802	4375116	
(ii) Other Current Liabilities	23536933	20079137	
(iii) Provisions	14246454	7261566	
(iv) Current Tax Liabilities (Net)	1039003	424260	
Total (Equity & Liabilities)	975254032.00	984732159	

Place: Rohtak
Date: 13.11.2018

Sunil Mishra
(Chief Financial Officer)



For & on behalf of the board

Deepak Arneja
(Chairman cum Managing Director
& CEO)
DIN: 00006112





**B. L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS**

1, Doctor's Lane, Gole Market, New Delhi - 110001
Phone : Off.: 23742151, 23744372 Resi.: 27561073
E-mail.: blkhandelwal@yahoo.com

**Limited Review Report on Quarterly & Half yearly un-audited
Financial Results of Mohindra Fasteners Limited pursuant to the
Regulation 33 of the SEBI (LODR) Regulations, 2015.**

**To
The Board of Directors
M/s Mohindra Fasteners Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Mohindra Fasteners Limited ("the Company") for the quarter & half year ended as on **30th September, 2018** (the "statement"), attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, to the stock exchange. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether this statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B. L. Khandelwal & Co.,
Chartered Accountants
(FRN: 000998N)**



**(B. L. Khandelwal)
Partner
M. No. F12331**

Place:- NEW DELHI
Date:- 13-11-2018