

# MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohtak Road, Delhi-110087  
CIN: L74899DL1995PLC064215

Statement of Unaudited Results for the IInd Quarter and Six Months Ended 30-09-2014

(Rs. in Lakhs)

PART I

PARTICULARS	3 months ended 30-09-2014	Preceding 3 months ended 30-06-2014	Corresponding 3 months ended 30-09-2013	Year to date figure for current period ended 30-09-2014	Year to date figure for the previous period ended (30-09-2013)	Previous year ended (31-03-2014)	Previous year ended (30-09-2014)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1a Income from operations	933.83	829.75	960.07	1763.58	1765.45	3622.08	
(a) Local Sales/Income from operations	1124.19	1153.66	1168.27	2277.85	2075.60	5093.87	12.08
(b) Export Sales/Income from operations	2058.02	1983.41	2128.34	4041.43	3841.05	8715.95	13.87
Total Sales (a+b) (Net of excise duty)	168.43	75.70	(10.28)	244.13	229.53	461.22	5.95
b Other operating Income	2226.45	2059.11	2118.06	4285.56	4070.58	9177.17	1.22
Total Income from operations (net) (1a+b)							7.17
2 Expenses	956.34	889.02	901.07	1845.36	1783.89	3876.20	6.20
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock-in-trade							
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.49	22.58	11.04	31.07	32.49	-44.33	1.33
d. Employee benefits expense	344.56	354.49	299.47	699.05	577.38	1241.81	1.81
e. Depreciation and amortisation expense	81.54	80.63	77.74	162.17	153.75	312.10	1.10
f. Other expenses	624.99	598.70	642.52	1223.69	1203.75	3005.04	1.04
g. Total Expenses	2015.92	1945.42	1931.84	3961.34	3751.26	8390.82	1.82
3 Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	210.53	113.69	186.22	324.22	319.32	786.35	0.35
4 other Income	5.34	3.72	5.61	9.06	9.06	43.53	0.53
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	215.87	117.41	191.83	333.28	328.38	829.88	0.88
6 Finance costs	38.43	36.90	39.57	75.33	74.29	178.45	0.45
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	177.44	80.51	152.26	257.95	254.09	651.43	0.43
8 Exceptional items							
9 Profit / (Loss) from ordinary Activities before tax (7+8)	177.44	80.51	152.26	257.95	254.09	651.43	0.43
10 Tax expense	60.49	30.37	62.29	90.86	87.29	208.87	0.37
11 Net Profit / (Loss) from ordinary Activities after tax (9+10)	116.95	50.14	89.97	167.09	166.80	442.56	0.56
12 Extraordinary items (net of tax expense Rs. Lakhs)							
13 Net Profit / Loss for the period (11+12)	116.95	50.14	89.97	167.09	166.80	442.56	0.56
14 Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	NIL	NIL
15 Minority interest*	NIL	NIL	NIL	NIL	NIL	NIL	NIL
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	116.95	50.14	89.97	167.09	166.80	442.56	0.56
17 Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68	535.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1987.02	1987.02	1253.69	2320.51	1253.89	2320.51	
19.i Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic and Diluted	2.18	0.94	1.68	3.12	3.11	8.26	
19.ii Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic and Diluted	2.18	0.94	1.68	3.12	3.11	8.26	

See accompanying note to the financial results

\* Application in the case of consolidated results.

The classification disclosure of claims in the financial results shall be in accordance with the revised Schedule VI of the Company Act, 1956. Further to the above, loss from discontinuing operations, if any, included in the shall be disclosed with details thereof.

PART-II

PARTICULARS	3 months ended 30-09-2014	Preceding 3 months ended 30-06-2014	Year to date figure for the previous period ended (30-09-2013)	Previous year ended (31-03-2014)
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 Public Shareholding				
i) Number of Shares	1430200	1430200	1432700	1432700
ii) Percentage of Shareholding	26.70%	26.70%	26.75%	26.75%
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
i) Number of Shares	NIL	NIL	NIL	NIL
ii) Percentage of shares (as a % of the total shareholding of promoter group)*	NIL	NIL	NIL	NIL
iii) Percentage of shares (as a % of the total Share capital of the company)*	NIL	NIL	NIL	NIL
b) Non- encumbered				
i) Number of Shares	3926600	3926600	3924100	3924100
ii) Percentage of shares (as a % of the total shareholding of promoter group)*	100.00%	100.00%	100%	100.00%
iii) Percentage of shares (as a % of the total Share capital of the company)*	73.30%	73.30%	73.25%	73.25%

### Mohindra Fasteners Limited Standalone Statement of Assets and Liabilities

PARTICULARS	3 Months Ended (30-09-2014)	As at 30.09.2014 (Un-audited)	As at 31.03.2014 (Audited)
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter	0		
Received during the quarter	10		
Disposed off during the quarter	10		
Remaining unresolved at the end of the quarter	0		
<p>Notes: 1. The above unaudited results have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 30th October, 2014.</p> <p>2. The Company is operating only in one segment viz fasteners.</p> <p>3. Net sales arrived after deducting excise duty.</p> <p>4. Tax expenses includes current tax only.</p> <p>5. Previous year figures have been re-arranged wherever necessary.</p> <p>The classification disclosure of claims in the financial results shall be in accordance with the revised Schedule VI of the Company Act, 1956.</p> <p>* Application in the case of consolidated results.</p>			
<b>A. EQUITY AND LIABILITIES</b>			
1. Shareholder's funds			
(a) Share Capital		53568000	53568000
(b) Reserve and Surplus		0	232049228
Sub-total shareholder's funds		53568000	285617228
2. Non-current liabilities			
(a) Long-term borrowings		0	7925503
(b) Deferred tax liability		29280633	29280633
Sub-total-non-current liabilities		29280633	37206136
3. Current Liabilities			
(a) Short-term borrowings		0	158421933
(b) Trade Payables		0	202618075
(c) Other current liabilities		0	22566074
(d) Short-term provisions		0	48197803
Sub-total-current liabilities		0	431793885
<b>TOTAL- EQUITY AND LIABILITIES</b>		<b>82848633</b>	<b>754617249</b>
<b>B. ASSETS</b>			
1. Non-current assets			
(a) Fixed assets		0	257874146
(b) Long-term loans and advances		0	8498436
(c) Current Investments		137617	137617
(d) Other non current Assets		0	1498513
Sub-total-Non-current assets		137617	268008712
2. Current assets			
(a) Inventories		0	201490511
(b) Trade receivables		0	168868149
(c) Cash and cash equivalents		0	20320673
(d) Short-term loans and advances		0	95135842
(e) Other current assets		0	793362
Sub-total current assets		0	486608537
<b>TOTAL ASSETS</b>		<b>137617</b>	<b>754617249</b>

PLACE:- NEW DELHI  
DATE:- 30-10-2014

Deepak Arjeja  
(Managing Director)  
DIN 00006112



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<b>DATE:- 30-10-2014</b>			
	Deepak Arreja (Managing Director) DIN 0006112		
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