

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohatk Road, Delhi-110087
Statement of Unaudited Results for the 4th Quarter and Year Ended 31-03-2014

(Rs. in Lakhs)

PARTICULARS	Quarter ended			Year ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1a Income from operations					
(a) Local Sales/income from operations	1001.41	863.26	912.02	3630.12	3763.69
(b) Export Sales/income from operations	1784.81	1233.46	1333.71	5093.87	4153.06
Total Sales (a+b) (Net of excise duty)	2786.22	2096.72	2245.73	8723.99	7916.75
b Other operating Income	184.58	144.70	180.79	558.81	404.24
Total Income from operations (net) (1a+b)	2970.80	2241.42	2426.52	9282.80	8320.99
2 Expenses					
a. Cost of materials consumed	1093.42	1001.46	948.66	3878.77	3557.72
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	280.77	(68.61)	227.71	244.65	227.10
d. Employee benefits expense	365.34	300.94	262.41	1243.86	1048.15
e. Depreciation and amortisation expense	81.99	79.90	86.21	315.64	282.03
f. Other expenses	915.56	744.71	644.68	2864.02	2432.26
g. Total Expenses,	2737.08	2058.40	2169.67	8546.74	7547.26
3 Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	233.72	183.02	256.85	736.06	773.73
4 Other Income	8.61	32.30	6.26	49.97	20.44
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	242.33	215.32	263.11	786.03	794.17
6 Finance Costs	23.26	45.29	47.53	142.84	232.20
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	219.07	170.03	215.58	643.19	561.97
8 Exceptional Items					
9 Profit / (Loss) from ordinary Activities before tax (7+8)	219.07	170.03	215.58	643.19	561.97
10 Tax Expense	59.60	61.23	51.61	208.12	187.69
11 Net Profit / (Loss) from ordinary Activities after tax (9+10)	159.47	108.80	163.77	435.07	374.28
12 Extraordinary items (net of tax expense Rs. Lakhs)					
Net Profit / Loss for the period (11+12)	159.47	108.80	163.77	435.07	374.28
Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL
Minority interest*	NIL	NIL	NIL	NIL	NIL
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	159.47	108.80	163.77	435.07	374.28
17 Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68
18 Reserve excluding Revaluation Reserves as balance sheet of previous accounting year	1253.89	1253.89	1253.89	1253.89	1253.89
19.i Earning per share (before extraordinary items) (of Rs. 10 /- each) (not annualised): Basic and Diluted	2.98	2.03	3.06	8.12	6.99
19.ii Earning per share (after extraordinary items) (of Rs. 10 /- each) (not annualised): Basic and Diluted	2.98	2.03	3.06	8.12	6.99

PART-II

PARTICULARS	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
i) Number of Shares	1432700	1432700	1450700	1432700	1450700
ii) Percentage of Shareholding	26.75%	26.75%	27.08%	26.75%	27.08%
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
i) Number of Shares	Nil	Nil	Nil	Nil	Nil
ii) Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil	Nil
iii) Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered					
i) Number of Shares	3924100	3924100	3906100	3924100	3906100
ii) Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%
iii) Percentage of shares (as a % of the total Share capital of the company)	73.25%	73.25%	72.92%	73.25%	72.92%

PARTICULARS	3 Months Ended (31.03.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	17
Disposed off during the quarter	17
Remaining unresolved at the end of the quarter	0

Notes

- The above unaudited have been subjected to limited review by the Statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 30th April, 2014
- The Company is operating only in one segment viz fasteners.
- Net sales arrived after deducting excise duty.
- Tax expenses includes current tax only.
- Previous year figures have been re-arranged wherever necessary.

For & on behalf of the board

PLACE:- NEW DELHI
DATE:- 30.04.2014

Deepak Arneja
(Managing Director)

**Mohindra Fasteners Limited
Standalone Statement of Assets and Liabilities**

PARTICULARS	As at 31.03.2014 (Un-audited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	53568000	53568000
(b) Reserve and Surplus	242606253	198702114
Sub-total shareholder's funds	296174253	252270114
2. Non-current liabilities		
(a) Long-term borrowings	7584240	53885476
(b) Deferred tax liability	29252089	28892446
Sub-total-non-current liabilities	36836329	82777922
3. Current Liabilities		
(a) Short-term borrowings	148131591	126220498
(b) Trade Payables	203362309	123805938
(c) Other current liabilities	22388076	25381973
(d) Short-term provisions	30335740	41477554
Sub-total-current liabilities	404217716	316885963
TOTAL-EQUITY AND LIABILITIES	737228298	651933999
B.ASSETS		
1. Non-current assets		
(a) Fixed assets	257430102	249548713
(b) Long-term loans and advances	4737818	1687800
(c) Current Investments	137617	137617
Sub-total-Non-current assets	262305537	251374130
2. Current assets		
(a) Inventories	162826362	155640506
(b) Trade receivables	179146065	160473534
(c) Cash and cash equivalents	20074129	18035550
(d) Short-term loans and advances	108790980	62797871
(e) Other current assets	4085225	2612408
Sub-total current assets	474922761	400559659
TOTAL ASSETS	737228298	651933999

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(Rs. in Lakhs)

PART I PARTICULARS	Quarter ended			Year ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
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8 Exceptional Items	-	-	-	-	-
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12 Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13 Net Profit / Loss for the period (11+12)	159.47	108.80	163.77	435.07	374.28
14 Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL
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PART II PARTICULARS	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
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