

MUMINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohtak Road, Delhi-110087

PART I **Statement of Unaudited Results for the 2nd Quarter and Months Ended 30/09/2013** (Rs. in Lakhs)

PARTICULARS	Preceding 3		Corresponding 3		Year to Date	Year to Date	Previous
	Months Ended		Months Ended		Figure for Current	Figure for the	Year Ended
	3 Months Ended	3 Months Ended	3 Months Ended	3 Months Ended	Period Ended	Previous Period	31/03/2013
	30/09/2013	30/06/2013	30/09/2012	30/09/2012	30/09/2013	Ended (30/09/2012)	-
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1a Income from Operations							
(a) Local Sales / Income from Operations	960.07	1015.46	984.35	1975.53	2034.84	4093.32	
(b) Export Sales / Income from Operations	1168.27	907.33	904.66	2075.60	1739.11	4153.06	
Total Sales (a+b) (Net of excise duty)	2128.34	1922.79	1889.01	4051.13	3773.95	8246.38	
b Other operating Income	(10.28)	29.73	4.56	19.45	11.12	74.61	
Total Income from operations (net) (1a+b)	2118.06	1952.52	1893.57	4070.58	3785.07	8320.99	
2 Expenses							
a. Cost of materials consumed	901.07	882.82	867.41	1783.89	1772.73	3557.72	
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	11.04	21.45	(61.24)	32.49	(138.02)	227.10	
d. Employee benefits expense	299.47	277.91	268.42	577.38	535.06	1048.15	
e. Depreciation and amortisation expense	77.74	76.01	91.55	153.75	180.44	282.03	
f. Other expenses	842.52	561.23	561.86	1203.75	1106.97	2432.26	
g. Total Expenses	1931.84	1819.42	1728.00	3751.26	3457.18	7547.26	
3 Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	186.22	133.10	165.57	319.32	327.89	773.73	
4 Other Income	5.81	3.45	1.62	9.06	4.99	20.44	
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	191.83	136.55	167.19	328.38	332.88	794.17	
6 Finance Costs	39.57	34.72	61.03	74.29	130.99	232.20	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	152.26	101.83	106.16	254.09	201.89	561.97	
8 Exceptional Items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary Activities before tax (7+8)	152.26	101.83	106.16	254.09	201.89	561.97	
10 Tax Expense	62.29	25.00	35.00	87.29	60.00	187.69	
11 Net Profit / (Loss) from ordinary Activities after tax (9+10)	89.97	76.83	71.16	166.80	141.89	374.28	
12 Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-	
13 Net Profit / Loss for the period (11+12)	89.97	76.83	71.16	166.80	141.89	374.28	
14 Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	NIL	
15 Minority Interest*	NIL	NIL	NIL	NIL	NIL	NIL	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	89.97	76.83	71.16	166.80	141.89	374.28	
17 Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1253.89	1253.89	1253.89	1253.89	1253.88	1253.89	
19.i Earning per share (before extraordinary items) (of Rs. 10 /- each) (not annualised); Basic and Diluted	1.68	1.43	1.33	3.11	2.65	6.99	
19.ii Earning per share (after extraordinary items) (of Rs.10 /- each) (not annualised); Basic and Diluted	1.68	1.43	1.33	3.11	2.65	6.99	

See accompanying note to the financial results

*Application in the case of consolidated results.

Notes: The classification disclosure of claims in the financial results shall be accordance with the revised Schedule VI of the Company Act,1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the shall be disclosed with details thereof.

PART-II

PARTICULARS	Preceding 3		Corresponding 3		Year to date Figure	Year to date Figure	Previous
	3 Months Ended	3 Months Ended	3 Months Ended	3 Months Ended	for the Period	for the Previous	Year Ended
	30/09/2013	30/06/2013	30/09/2012	30/09/2012	Ended 30/09/2013	Ended 30/09/2012	31/03/2013
PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
i) Number of Shares	1432700	1436700	1642200	1432700	1642200	1450700	
ii) Percentage of Shareholding	26.75%	26.82%	30.66%	26.75%	30.66%	27.08%	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
i) Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
ii) Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
iii) Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non - encumbered							
i) Number of Shares	3924100	3920100	3714600	3924100	3714600	3906100	
ii) Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%	100%	100%	
iii) Percentage of shares (as a % of the total Share capital of the company)	73.25%	73.18%	69.34%	73.25%	69.34%	72.92%	

PARTICULARS	3 Months Ended (30.09.2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	12
Disposed off during the quarter	12
Remaining unresolved at the end of the quarter	0

Notes

- The above unaudited have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 29th October, 2013
- The Company is operating only in one segment viz fasteners.
- Net sales arrived after deducting excise duty.
- Tax expenses includes current tax only.
- Previous year figures have been re-arranged wherever necessary.

The classification disclosure of claims in the financial results shall be accordance with the revised Schedule VI of the Company Act, 1956.

*Application in the case of consolidated results.

PLACE:- NEW DELHI

For & on behalf of the board

DATE:- 29.10.2013

Deepak Arjeja
(Managing Director)

Mohindra Fasteners Limited Standalone Statement of Assets and Liabilities

PARTICULARS	As at 30.09.2013 (Un-audited)	As at 31.03.2013 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	53568000	53568000
(b) Reserve and Surplus	215778992	198702114
Sub-total shareholder's funds	269346992	252270114
2. Non-current liabilities		
(a) Long-term borrowings	34791333	53885476
(b) Deferred tax liability	28892446	28892446
Sub-total-non-current liabilities	63683779	82777922
3. Current Liabilities		
(a) Short-term borrowings	146139597	126220498.3
(b) Trade Payables	124597398	123805937.9
(c) Other current liabilities	21418705	25381973
(d) Short-term provisions	34230301	41477554
Sub-total-current liabilities	326386001	316885963.1
TOTAL-EQUITY AND LIABILITIES	659416771	651933999.1
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	255144152	249548713
(b) Long-term loans and advances	2571170	1687800
(c) Current Investments	137617	137617
(d) Other non current Assets	1960003	2231191
Sub-total-Non-current assets	259812942	253605321
2. Current assets		
(a) Inventories	140114053	155840506

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