

# MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohtak Road, Delhi - 87

**Statement of Unaudited Results for the 4th Quarter and Twelve Months Ended 31-03-2013**

(Rs. in Lakhs)

**PART I**

PARTICULARS	Quartered ended			Twelve months ended	Year ended
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1a Income from operations					
(a) Local Sales/Income from operations	912.02	900.26	1248.89	3628.54	3570.88
(b) Export Sales/Income from operations	1333.71	1080.24	1598.91	4153.06	4940.19
<b>Total Sales (a+b) (Net of excise duty)</b>	<b>2245.73</b>	<b>1980.50</b>	<b>2847.80</b>	<b>7781.60</b>	<b>8511.07</b>
b Other operating Income	180.79	241.95	108.86	652.44	774.55
<b>Total Income from operations (net) (1a+b)</b>	<b>2426.52</b>	<b>2222.45</b>	<b>2956.66</b>	<b>8434.04</b>	<b>9285.62</b>
2 Expenses					
a. Cost of materials consumed	948.66	916.14	1241.16	3637.53	3882.46
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	227.071	146.11	225.67	235.80	494.39
d. Employee benefits expense	262.41	249.95	331.29	1047.42	1029.85
e. Depreciation and amortisation expense	86.21	81.01	80.47	347.66	327.12
f. Other expenses	644.68	630.26	828.23	2381.91	2596.93
<b>g. Total Expenses</b>	<b>2169.67</b>	<b>2023.47</b>	<b>2706.82</b>	<b>7650.32</b>	<b>8330.75</b>
3 Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	256.85	198.98	249.84	783.72	954.87
4 Other Income	6.26	3.36	5.36	14.61	22.13
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	263.11	202.34	255.20	798.33	977.00
6 Finance costs	47.53	55.60	81.54	234.12	409.08
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	215.58	146.74	173.66	564.21	567.92
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary Activities before tax (7+8)	215.58	146.74	173.66	564.21	567.92
10 Tax expense	51.81	60.00	66.43	171.81	173.12
11 Net Profit / (Loss) from ordinary Activities after tax (9+10)	163.77	86.74	107.23	392.40	394.80
12 Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-
13 Net Profit / Loss for the period (11+12)	163.77	86.74	107.23	392.40	394.80
14 Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL
15 Minority interest*	NIL	NIL	NIL	NIL	NIL
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	163.77	86.74	107.23	392.40	394.80
17 Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1253.89	1253.89	1253.89	1253.89	1253.89
19.i Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic and Diluted	3.06	1.62	2.00	7.33	7.37
19.ii Earning per share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic and Diluted	3.06	1.62	2.00	7.33	7.37

**PART-II**

PARTICULARS	3 months ended 31/03/2013	Preceding 3 months ended 31-12-2012	Year to date figure for the previous period ended (31-12-2011)	Previous year ended (31-03-2012)
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
i) Number of Shares	1450700	1451200	1605800	1571300
ii) Percentage of Shareholding	27.08%	27.09%	29.98%	29.33%
<b>2 Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
i) Number of Shares	Nil	Nil	Nil	Nil
ii) Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil
iii) Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil
<b>b) Non - encumbered</b>				
i) Number of Shares	3906100	3905600	3751000	3785500
ii) Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%
iii) Percentage of shares (as a % of the total Share capital of the company)	72.92%	72.91%	70.02%	70.67%

**Mohindra Fasteners Limited**  
**Standalone Statement of Assets and Liabilities**

PARTICULARS	3 Months Ended (31.12.2013)	As at 31.03.2013 (Un-audited)	As at 31.03.2012 (Audited)
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter	0		
Received during the quarter	10		
Disposed off during the quarter	10		
Remaining unresolved at the end of the quarter	0		
<b>Notes</b>			
1. The above unaudited have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 29th April, 2013.			
<b>A EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's funds</b>			
(a) Share Capital		53568000	53568000
(b) Reserve and Surplus		211959035	170476485
Sub-total shareholder's funds		<b>265527035</b>	<b>224044485</b>
<b>2. Non-current liabilities</b>			
(a) Long-term borrowings		49763026	54491969
(b) Deferred tax liability		26488275	28924362
Sub-total non-current liabilities		<b>76251301</b>	<b>83416331</b>
<b>3. Current Liabilities</b>			
(a) Short-term borrowings		126574755	146685392
(b) Trade Payables			

PARTICULARS		3 Months Ended (31.12.2013)	Mohindra Fasteners Limited Standalone Statement of Assets and Liabilities	
PARTICULARS			As at 31.03.2013 (Un-audited)	As at 31.03.2012 (Audited)
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter		0		
Received during the quarter		10		
Disposed off during the quarter		10		
Remaining unresolved at the end of the quarter		0		
<b>Notes</b>				
1. The above unaudited have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 29th April, 2013.				
2. The Company is operating only in one segment viz fasteners.				
3. Net sales arrived after deducting excise duty.				
4. Tax expenses include current tax only.				
5. Previous year figures have been re-arranged wherever necessary.				
		For & on behalf of the board		
		Deepak Arjeja (Managing Director)		
PLACE:- NEW DELHI				
DATE:- 29.04.2013				
<b>A EQUITY AND LIABILITIES</b>				
<b>1. Shareholder's funds</b>				
(a) Share Capital			53568000	53568000
(b) Reserve and Surplus			211959035	170476485
Sub-total shareholder's funds			<b>265527035</b>	<b>224044485</b>
<b>2. Non-current liabilities</b>				
(a) Long-term borrowings			49763026	54491969
(b) Deferred tax liability			26488275	28924362
Sub-total non-current liabilities			<b>76251301</b>	<b>83416331</b>
<b>3. Current Liabilities</b>				
(a) Short-term borrowings			126574755	146685392
(b) Trade Payables			131664308	180927472
(c) Other current liabilities			17015745	54032310
(d) Short-term provisions			29796384	40259931
Sub-total current liabilities			<b>305051192</b>	<b>421905105</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>646829528</b>	<b>729365921</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets			244904465	250857418
(b) Long-term loans and advances			1687800	1487800
(c) Current Investments			137617	137617
Sub-total Non-current assets			<b>246729882</b>	<b>252482835</b>
<b>2. Current assets</b>				
(a) Inventories			146395618	205591310
(b) Trade receivables			168493766	188361155
(c) Cash and cash equivalents			18455700	21746954
(d) Short-term loans and advances			64103663	58416094
(e) Other current assets			2650899	2767573
Sub-total current assets			<b>400099646</b>	<b>476883086</b>
<b>TOTAL ASSETS</b>			<b>646829528</b>	<b>729365921</b>