

MOHINDRA FASTENERS LIMITED

Regd. Office: 304, Gupta Arcade, Inder Enclave, Delhi Rohtak Road, Delhi - 87

PART I

Statement of Unaudited Results for the 2nd Quarter and 6th Months Ended 30-09-2012

(Rs. in Lakhs)

PARTICULARS	3 months ended 30/09/2012 Unaudited	Preceding 3 months ended 30-06-2012 Unaudited	Corresponding 3 months ended 30-09-2011 Unaudited	Year to Date figure for current period ended 30/09/2012 Unaudited	Year to date figure for the previous period ended (30-09-2011) Unaudited	Previous year ended (31-03-2012) Audited
1a Income from operations						
(a) Local Sales/income from operations	831.73	984.53	901.93	1816.26	1629.54	3570.88
(b) Export Sales/income from operations	904.66	834.45	1199.53	1739.11	2019.08	4940.19
Total Sales (a+b) (Net of excise duty)	1736.39	1818.98	2101.46	3555.37	3648.62	8511.07
b Other operating Income	157.18	72.52	42.08	229.70	230.76	774.55
Total Income from operations (net) (1a+b)	1893.57	1891.50	2143.54	3785.07	3879.38	9285.62
2 Expenses						
a. Cost of materials consumed	867.41	905.32	826.93	1772.73	1822.03	3882.46
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-61.24	-76.78	225.70	-138.02	44.11	494.39
d. Employee benefits expense	268.42	266.64	194.27	535.06	386.80	1029.85
e. Depreciation and amortisation expense	91.55	88.89	86.10	180.44	160.86	327.12
f. Other expenses	561.86	545.11	514.04	1106.97	1015.72	2596.93
g. Total Expenses	1728.00	1729.18	1847.04	3457.18	3428.52	8330.75
3 Profit / (Loss) from operations before other income, finance costs and Exceptional items (1-2)	165.57	162.32	296.50	327.89	449.86	954.87
4 Other Income	1.62	3.37	3.37	4.99	6.59	22.13
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	167.19	165.69	299.87	332.88	456.45	977.00
6 Finance costs	61.03	69.96	149.12	130.99	236.55	409.06
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	106.16	95.73	150.75	201.89	219.90	567.92
8 Exceptional items						
9 Profit / (Loss) from ordinary Activities before tax (7+8)	106.16	95.73	150.75	201.89	219.90	567.92
10 Tax expense	35.00	25.00	40.00	60.00	60.00	173.12
11 Net Profit / (Loss) from ordinary Activities after tax (9+10)	71.16	70.73	110.75	141.89	159.90	394.80
12 Extraordinary items (net of tax expense Rs. Lakhs)						
13 Net Profit / Loss for the period (11+12)	71.16	70.73	110.75	141.89	159.90	394.80
14 Share of profit/ loss of associates*	NIL	NIL	NIL	NIL	NIL	NIL
15 Minority interest*	NIL	NIL	NIL	NIL	NIL	NIL
16 Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	71.16	70.73	110.75	141.89	159.90	394.80
17 Paid-up equity share capital (Face Value of Share shall be indicated)	535.68	535.68	535.68	535.68	535.68	535.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1253.89	1253.89	1253.88	1253.89	1253.88	1253.89
19.i Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised); Basic and Diluted	1.33	1.32	2.07	2.65	2.98	7.37
19.ii Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised); Basic and Diluted	1.33	1.32	2.07	2.65	2.98	7.37

PART-II

PARTICULARS	3 months ended 30/09/2012	Preceding 3 months ended 30-06-2012	Year to date figure for the previous period ended (30-09-2011)	Previous year ended (31-03-2012)
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
i) Number of Shares	1642200	1679600	1605800	1571300
ii) Percentage of Shareholding	30.66%	31.35%	29.98%	29.33%
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
i) Number of Shares	Nil	Nil	Nil	Nil
ii) Percentage of shares (as a % of the total shareholding of promoter group)	Nil	Nil	Nil	Nil
iii) Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil
b) Non- encumbered				
i) Number of Shares	3714600	3677200	3751000	3785500
ii) Percentage of shares (as a % of the total shareholding of promoter group)	100%	100%	100%	100%
iii) Percentage of shares (as a % of the total Share capital of the company)	69.34%	68.64%	70.02%	70.67%

PARTICULARS		3 Months Ended (30.09.2012)	Mohindra Fasteners Limited Standalone Statement of Assets and Liabilities		
PARTICULARS			As at 30.09.2012 (Un-audited)	As at 31.03.2012 (Audited)	
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		0			
Received during the quarter		51			
Disposed of during the quarter		48			
Remaining unresolved at the end of the quarter		3			
Notes					
1. The above unaudited have been subjected to limited review by the statutory Auditor, reviewed by the Audit Committee and approved by the board of directors at its meeting on 19th October, 2012					
2. The Company is operating only in one segment viz fasteners.					
3. Net sales arrived after deducting excise duty.					
4. Tax expenses include current tax only.					
5. Previous year figures have been re-arranged wherever necessary.					
		For & on behalf of the board			
		Deepak Arneja (Managing Director)			
PLACE:- NEW DELHI					
DATE:- 19.10.2012					
A EQUITY AND LIABILITIES					
1. Shareholder's funds					
(a) Share Capital			53568000		53568000
(b) Reserve and Surplus			184471644		170476485
Sub-total shareholder's funds			238039644		224044485
2. Non-current liabilities					
(a) Long-term borrowing			58476620		54491969
(b) Deferred tax liability			28924362		28924362
Sub-total-non-current liabilities			87400982		83416331
3. Current Liabilities					
(a) Short-term borrowings			133002822		146685392
(b) Trade Payables			174535879		180927472
(c) Other current liabilities			39678652		54032310
(d) Short-term provisions			18446186		40259931
Sub-total-current liabilities			365663539		421905105
TOTAL-EQUITY AND LIABILITIES			691104165		729365921
B. ASSETS					
1. Non-current assets					
(a) Fixed assets			241127551		250857418
(b) Long-term loans and advances			1687800		1487800
(c) Current Investments			137617		137617
Sub-total-Non-current assets			242952968		252482835
2. Current assets					
(a) Inventories			216538374		205591310
(b) Trade receivables			169018348		188361155
(c) Cash and cash equivalents			19293173		21746954
(d) Short-term loans and advances			41434278		58416094
(e) Other current assets			1867024		2767573
Sub-total current assets			448151197		476883086
TOTAL ASSETS			691104165		729365921